

**Notice of Hearing 2023-2024 Budget**

The governing body of Unified School District 107 will meet on the 11 day of September 2023 at 6:45 PM at 109 E Main St, Mankato, KS 66956 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	3,408,245	20.000	3,783,005	20.000	4,098,384	1,136,601	20.000
Supplemental General (LOB)	08	1,028,900	15.999	1,153,903	17.107	1,309,055	1,270,075	20.235
<b>SPECIAL REVENUE</b>								
Federal Funds	07	698,884		581,874		568,050		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	73,744		92,376		127,375		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	670,567		461,285		595,000		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		0		0		
Capital Outlay	16	513,879	4.998	800,776	7.962	2,728,660	502,124	8.000
Driver Training	18	13,409		4,734		22,130		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	279,449		283,050		366,500		
Professional Development	26	3,176		1,465		6,535		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		20,500		
Special Education	30	743,670		724,069		1,019,600		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	179,558		158,774		203,650		
Gifts and Grants	35	3,011		14,450		15,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	335,905		341,322		392,520		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	28,976		30,218		0		
Activity Fund	56	41,951		84,715		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	0	0.000	0	0.000	0	0	0.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES<sup>1</sup></b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	100	8,023,324	40.997	8,516,016	45.069	11,472,959	2,908,800	48.235
Less: Transfers	105	1,811,041		2,145,466		2,053,740		
<b>NET USD EXPENDITURES</b>	110	6,212,283		6,370,550		9,419,219		
<b>TOTAL USD TAXES LEVIED</b>	115	2,409,842		2,684,325		2,908,800		

1. Sponsoring District Only

\*Tax Rates are expressed in Mills

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	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	120	0	0.000	0	0.000	0	0	0.000
<b>TOTAL TAXES LEVIED</b>	125	\$2,409,842		\$2,684,325		\$2,908,800		
Assessed Valuation - General Fund	128	\$56,840,069		\$56,476,591		\$56,830,040		
Assessed Valuation - All Other Funds	130	\$60,164,841		\$62,020,535		\$62,765,504		
Assessed Valuation - Capital Outlay	129	\$60,164,841		\$62,020,535		\$62,765,504		
<b>Outstanding Indebtedness, July 1</b>		2021		2022		2023		
General Obligation Bonds	135	0		0		0		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	155	0		0		0		

\*Tax Rates are expressed in Mills

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Board President

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Clerk of the Board

**Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year**

The governing body of Unified School District 107 will meet on the 11 day of September 2023 at 6:30 PM at 109 E Main St, Mankato, KS 66956 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at District Office and will be available at this hearing.

**Revenue Neutral Tax Rate**

	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$1,129,532	20.000	<b>19.876</b>	\$1,136,601	<b>20.000</b>
Bond and Interest #2	\$0	0.000		\$0	<b>0.000</b>
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$1,060,985	17.107		\$1,270,075	20.235
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$493,808	7.962		\$502,124	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$0	0.000		\$0	0.000
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	<b>\$1,554,793</b>	<b>25.069</b>	<b>24.772</b>	<b>\$1,772,199</b>	<b>28.235</b>

Kenny Mizner

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Board President

Janet Higer

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Clerk of the Board